

AUTO CONVERT

WHAT IS AUTOCONVERT?

AutoConvert is a sophisticated commercial payment service that enables you to automatically convert your cross-border payments to the local currency of the beneficiary. Your payment instructions will be sent via SWIFT and thoroughly processed to the specified beneficiary. As we strengthen our partnership; you will generate a new stream of income and your clients will greatly benefit from the reliability and efficiency of the services.

KEY BENEFITS

- New source of income**
Optimising and capitalising on new income for your bank from FX Conversion.
- Flexibility**
Daily guaranteed rates or/and automated rates.
- Reducing costs**
Minimising costs as there are no implementation charges or subscription fees, nor investment required on your side.
- Mutual relationship**
Better exchange rate and less fees for the final beneficiary
- Efficiency**
Fast and simple implementation allows you to start converting and delivering payments quickly.

TRANSACTION PROCESS



HOW IT WORKS?

Four steps

- 1 BNP Paribas receives the commercial payment MT103 from the sender's bank
- 2 The payment system determines which payments are to be converted and manages the exception list
- 3 FX conversion takes place, converting the payments into EUR or into local currency
- 4 BNP Paribas sends the converted payment MT103 to the beneficiary's bank



BNP PARIBAS

The bank
for a changing
world

OUR SAVOIR FAIRE

HANDLING ELIGIBILITY
AND EXCEPTION CRITERIA

WELL DEFINED PROCEDURES FOR
CLAIMS / RETURNS OF FUNDS /
REJECTED PAYMENTS

COMPREHENSIVE AND DETAILED
MONTHLY REPORTS

IMPLEMENTATION PHASE
CLOSELY FOLLOWED BY PROJECT
MANAGERS

FOR MORE INFORMATION PLEASE CONTACT YOUR RELATIONSHIP MANAGER.



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